



# MEDICO REMEDIES LTD.

A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

Manufacturers of Pharmaceutical Formulations



CIN - L24230MH1994PLC077187  
GSTIN- 27AABCM8349L1ZY.

Regd. Office : 1105/1106, Hubtown Solaris, N. S. Phadke Marg, Opp. Teligali, Andheri - East, Mumbai - 400 069. • Tel. : +91-22-2682 1054 / 1055 / 2683 7116

Email : medicoremedies@yahoo.com • info@medicoremedies.com • Website : www.medicoremediesindia.com • www.medicoremediesindia.net • www.tabletandcapsules.com

**Date: 24<sup>th</sup> September, 2025**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code: 540937</b>	<b>National Stock Exchange of India Limited</b> 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai-400051 <b>Symbol: MEDICO</b>
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Dear Sir/Madam,

**Sub: Intimation of action taken or order passed by regulatory, statutory, enforcement authority or judicial body under Regulation 30 (read with Part B of Schedule III) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

With reference to the captioned matter and our intimation dated 13<sup>th</sup> August 2024, we hereby inform you that the Company has received an Order from Hon'ble High Court of Bombay quashing show cause notices issued by from the Directorate General of Goods & Services Tax Intelligence, Office of the Pr. Additional Director General, Mumbai (GST Authority) under the Rule 96 of the CGST Rules, 2017 and the CGST Notification No. 54/2018 dated 9<sup>th</sup> October, 2018 raising GST Demand amounting to Rs 2,94,18,355/- (Rupees Two Crore Ninety Four Lakh Eighteen Thousand Three Hundred Fifty Five Only)

The brief details of abovementioned litigation as required under Regulation 30 of SEBI Listing Regulations read with Master Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

<b>1</b>	<b>Name of the Authority</b>	:	Directorate General of Goods & Services Tax Intelligence, Office of the Pr. Additional Director General, Mumbai (GST Authority)
<b>2</b>	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>		Show Cause Notice issued Rule 96 of the CGST Rules, 2017 and the CGST Notification No. 54/2018 dated 9 <sup>th</sup> October, 2018. (Impugned Show Cause Notice)
<b>3</b>	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>		Date of receipt of Order: 11 <sup>th</sup> September 2025
<b>4</b>	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed;</b>		Demand of GST amounting to Rs 2,94,18,355/- (Rupees Two Crore Ninety Four Lakh Eighteen Thousand Three Hundred Fifty Five Only) pertaining to Financial Year 2017-18, 2018-19 & 2019-20.
<b>5</b>	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary</b>		There is no impact on financial, operation or other activities of the Company due to this show cause notice. The impact will be limited to the extent of final tax liability as may be



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	terms to the extent possible	ascertained along with interest and penalty, if any
6	Action taken	<p>The Company has filed Writ Petition no.10974 of 2025 before the Hon'ble High Court of Bombay challenging the Impugned Show Cause Notice.</p> <p>The Hon'ble High Court has passed an order staying the operation of the Impugned Show Cause Notice issued by the GST Authority.</p>
7	Reason for delay in submission, if any	<p>It was inadvertently missed by the Company to disclose the said intimation within the prescribed timelines.</p> <p>However, the Company will ensure that such unintended failure to disclose within the prescribed timelines do not arise in future.</p>

You are requested to take the above on your records.

Thanking you,

**FOR MEDICO REMEDIES LIMITED**

**HARESH MEHTA**  
**CHAIRMAN & WHOLE-TIME DIRECTOR**  
**DIN: 01080289**